

**CANADIANS
DESERVE TO TAKE
PRIDE IN OUR
NATURAL
RESOURCES.** ●





**RESOURCE
WORKS**

FORTIFYING CANADA'S RELATIONSHIP WITH OUR NATURAL **RESOURCES**

Presented by Stewart Muir, CEO, Resource Works.

CREATING ENERGY.

It is not just about extracting what is there. It is about applying Canadian **rigour**, technology, and capital to elevate raw resources into global solutions.

THE SOUTH COAST WRITES THE POLICY.
THE NORTHEAST PAYS THE BILL.

A CIVILIZATIONAL ASSET

The energy story of Canada is won or lost in the Peace River region. It produces the power, grows the grain, and holds the single most important energy asset in the country.

THE MONTNEY: Produces >10 Bcf/d (more than half of all Canadian natural gas).
449 Tcf of recoverable gas.

THE HYDRO: Generates 38 per cent of B.C.'s hydroelectric power.

THE GRAIN: Contributes 80 per cent of B.C.'s grain production.



THE FOUNDATION OF THE CANADIAN STANDARD OF LIVING.

“

Without a fortified natural resource sector, the math of our national economy simply fails.

”

THE ENGINE UNDER THE FLOORBOARDS.

449 TRILLION CUBIC FEET

130,000 KM² AREA

145 YEARS OF DOMESTIC SUPPLY

Lying two kilometres underground, the Montney is the 4th largest natural gas basin in the world. It underpins entire communities in northeastern BC and forms the fuel behind Canada's entire Pacific LNG strategy.

WHAT PAYS THE BILLS.

The Anchor

45%

Natural resources and related processing account for nearly half of British Columbia's international goods and services export base.

RESOURCES: Softwood, Pulp, Copper, Coal, Natural Gas.

The Rest

EVERYTHING ELSE:

Non-resource manufacturing (10%)

Tourism (9%)

Gateway services (9%)

Tech (3.7%)

Film and TV (3.2%)

THE PACIFIC BREAKTHROUGH: LNG CANADA.

\$40 BILLION

- STATUS:	PHASE 1 SHIPPED FIRST CARGO JUNE 30, 2025
- CAPACITY:	14 MTPA (MILLION TONNES PER ANNUM)
- WORKFORCE:	50,000 CANADIANS BUILT PHASE 1
- PIPELINE:	670 KM (COASTAL GASLINK)

Located on Haisla Nation territory, this is the largest private-sector investment in Canadian history. It is the mechanism by which domestic gas reaches global markets.

THE WEIGHTLESS ILLUSION

Cloud Computing.
Software as a Service.
Artificial Intelligence.
Apps.

DEPENDS ENTIRELY ON



THE HEAVY REALITY

Hydropower.
Copper.
Uranium.
Natural Gas.
Transmission Corridors.

The digital future still exists. But it turns out it runs on staggering quantities of electricity and heavy metals. It runs, in other words, on Canada.

THE PHYSICAL ECONOMY IS BACK.

87%

While a generation chased the illusion of weightless software, the market issued a quiet verdict. The S&P/TSX Capped Materials Index returned roughly 87 per cent over a twelve-month span, driving the TSX Composite to an all-time high of 31,660 points.

HYDROCARBONS UNDERPIN REALITY.

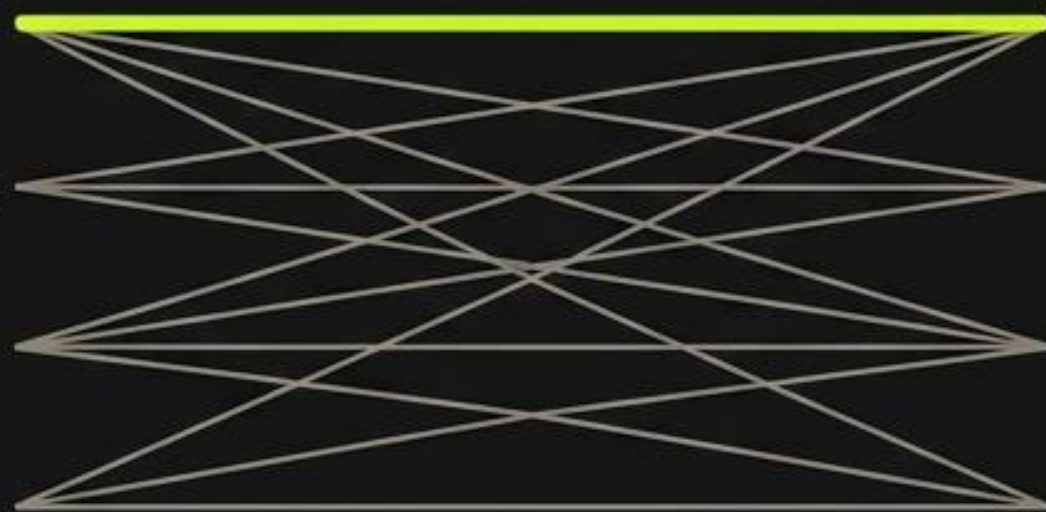
[+]

Petrochemicals.
Fertilizer.
Computer chips.
Jet fuel.
Gasoline.
Everyday
affordability.

THE INVISIBLE CONNECTION

THE HINTERLAND

- Montney Gas Royalties
- Golden Triangle Copper Taxes
- Interior Forestry Exports
- TMX Operational Revenues

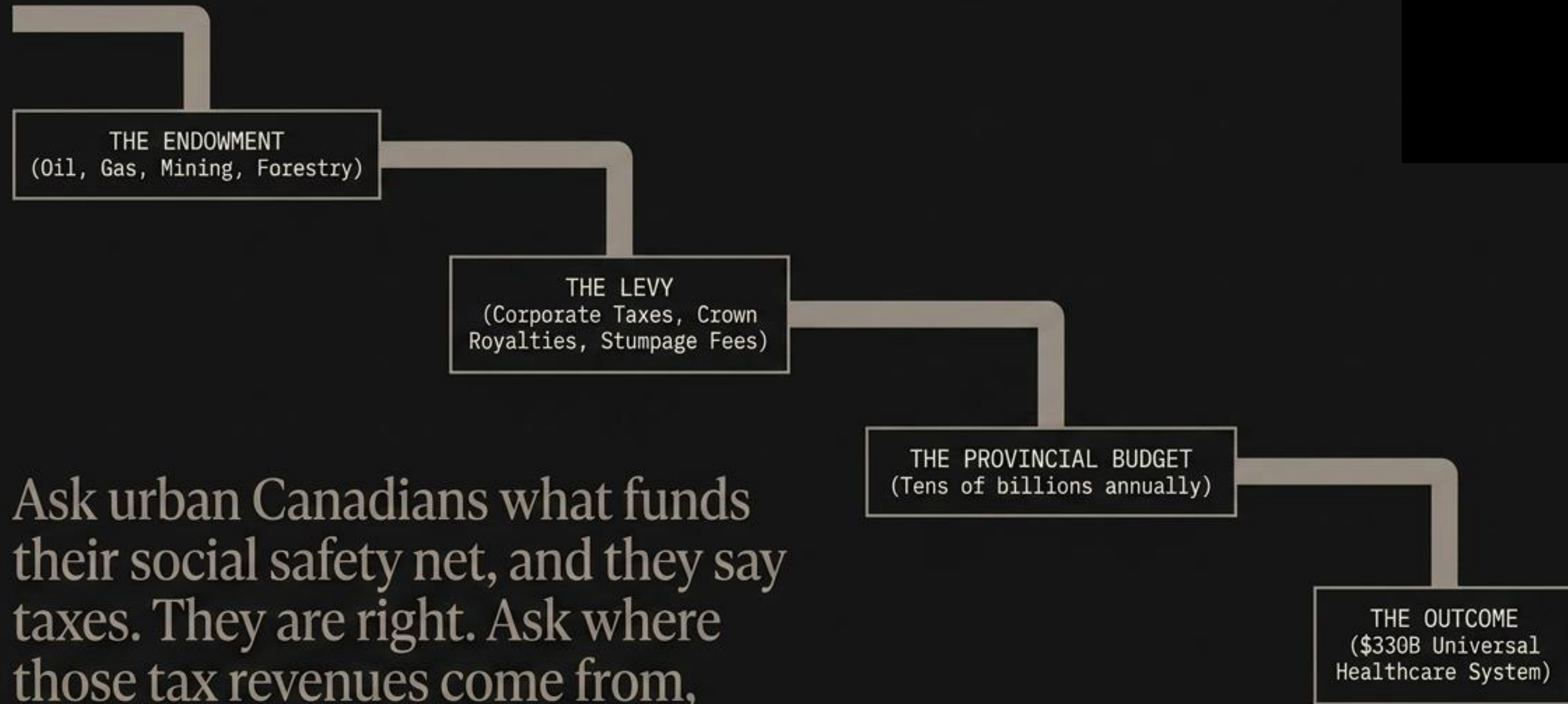


THE CITY

- Vancouver hospital infrastructure
- Provincial social safety nets
- Real estate wealth accumulation
- Public sector salaries

Cities are not post-resource. The urban standard of living is directly underwritten by the rural hinterland. Trace the money back far enough, and you find the earth.

HOW ROCKS BECOME MRI MACHINES.



Ask urban Canadians what funds their social safety net, and they say taxes. They are right. Ask where those tax revenues come from, and the conversation gets real.



IF THIS REGION IS THE CROWN JEWEL...
WHY ARE WE FIGHTING FOR OUR LIVES?



- \$13.3B

The projected B.C. provincial operating budget deficit by 2026. A rapid, unprecedented deterioration in provincial finances amounting to 2.9 per cent of GDP.

SOURCE: B.C. BUDGET 2026 & 2025; BCBC

SQUANDERING THE ADVANTAGE

Despite sitting on world-class natural assets, B.C.'s economy is stalling. Productivity is collapsing, and the province is dragging down a country already experiencing a lost decade.

Canada is experiencing its second-weakest decade for per-person output growth in the OECD.

B.C. GDP per capita fell 1.8 per cent in 2024.

Per-person economic growth in 2020s: 0.4 per cent, vs. 1.7 per cent in the 2000s.

A TALE OF TWO ECONOMIES

The only thing growing in British Columbia is the government. Private sector employment is shrinking while public administration masks the decline.



BRITISH COLUMBIA FALLS TO THE BOTTOM OF S&P SUBNATIONAL DEBT RATINGS

An audit of global and domestic economic stability, exposing the widening gap between top-tier performance and current realities.

THE 3 PER CENT REALITY

Clean technology is a vital sector for the future, but it cannot currently replace the fiscal foundation of the province. Policy must align with mathematical reality.

17% — Natural Resource Contribution to GDP

3.4% — Environmental & Clean Technology Share of B.C. GDP (2012-2024)

THE FRICTION: DOMESTIC POLICY HEADWINDS

CLEAN BC COSTS

Continuing to deindustrialize B.C.'s heavy economy

RECONCILIATION PRECEDENTS

Uncertainty around private property and governance
(Cowichan, Haida, Nuchatlaht decisions)

FORESTRY ACCESS

Choked access to timber supply compounded by U.S. duties

AQUACULTURE BANS

Federal ban on marine net-pen aquaculture by 2029



SELF-INFLICTED FRICTION

THE END OF CONSULTATION. THE ERA OF EQUITY.

PAST: LITIGATION & OPPOSITION



RECENT: IMPACT BENEFIT AGREEMENTS



PRESENT: MAJORITY EQUITY

OWNERSHIP

Meaningful consultation is the baseline. Equity ownership is the future. It is the most transformative economic opportunity for Indigenous communities in Canada, providing own-source revenue for housing, healthcare, and self-governance.

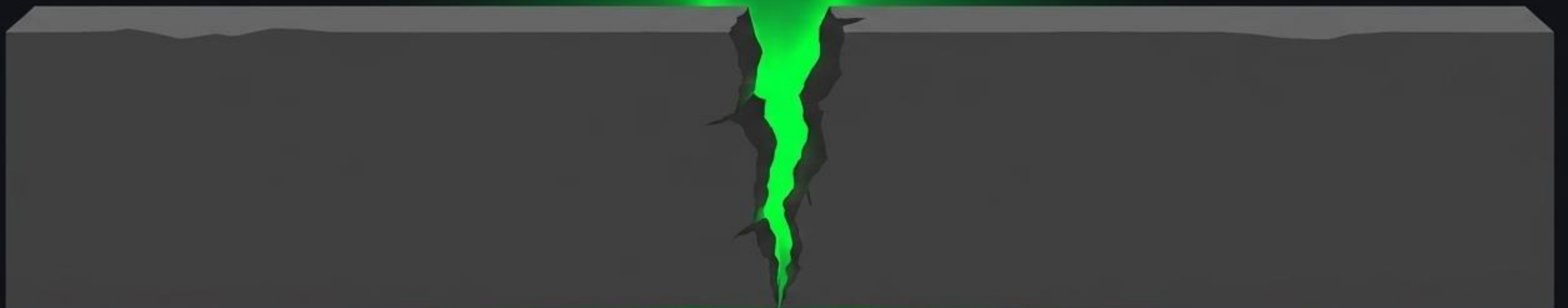
CEDAR LNG: Majority-owned by the Haisla Nation.

COASTAL GASLINK: 17 First Nations hold a 10% equity stake.

RED CHRIS MINE: Tahltan Nation negotiated a 20% equity stake.

FROM FRAMEWORK TO FAULT LINE

DRIPA has shifted from a necessary reconciliation framework into a source of legal paralysis. Following the Gitxaala decision, binding law has created deep uncertainty for major project development in the Peace region.



BINARY THINKING MAKES GOOD POLICY IMPOSSIBLE.

~~DEVELOPMENT vs. ENVIRONMENT~~

~~ECONOMY vs. ECOSYSTEM~~

~~INDUSTRY vs. INDIGENOUS PEOPLES~~

The public debate is trapped in false simplicities. The reality is that environmental protection and resource development can coexist. Indigenous prosperity often runs through resource development. And climate action requires an unprecedented era of green infrastructure extraction.

THE INSTRUMENT OF TRANSLATION.

Resource Works in Spring 2025 announced the release of *Shaping the Peace: A Socio-Economic Portrait of Northeast BC*. Authored by Rawie Elnur with editorial by Margareta Dovgal.

METHODOLOGY: Extensive research combined with six first-hand interviews from local residents and business owners.

PURPOSE: Encouraging in Vancouver and Victoria to reflect the industrial and socio-economic realities of the North.

THE POLICY ARCHITECTURE.

The report provides five clear policy recommendations to secure the province:

1. **STRENGTHEN**
economic
resilience.

2. **SUPPORT**
community
wellbeing.

3. **ADVANCE**
practical
reconciliation.

4. **ALIGN**
climate policy
with regional
math.

5. **SECURE**
long-term
provincial
prosperity.

Whether you live in Fort St. John, Vancouver, Prince Rupert, or Victoria, decisions made today about resource development dictate our shared future. The Northeast has the math; it is time for the province to listen.

ACCOUNTABILITY REQUIRES ACCURACY.



IMAGE DEPLOYED BY SUZUKI FOUNDATION.



ACTUAL NORTHEAST BC REALITY.

ACTION: Competition Bureau Complaint (Bill C-59 Anti-Greenwashing).

FILED: July 3, 2025.

PLAINTIFFS: Eight Northeast BC residents & business owners.

STATUS: Foundation admitted the image was a 20-year-old Wyoming photograph misrepresenting British Columbia.

An organization opposing the natural gas industry overstepped. Local residents are utilizing the federal Competition Bureau to demand corrective notices and the return of misleadingly raised funds. You do not get to lie about this region to raise money.

MANUFACTURING DISSENT

The anatomy of the protest industrial complex and
the battle for Indigenous economic sovereignty.



\$20 MILLION IN DAMAGES. ZERO ARRESTS.

February 17, 2022. Between 15 and 20 masked figures in snow camouflage descended on a remote Coastal GasLink drill site in northern British Columbia. Armed with axes and flare guns, they terrorized workers and destroyed infrastructure.

THIS WAS NOT ORGANIC PROTEST. IT WAS A PARAMILITARY ASSAULT.



THE INFRASTRUCTURE OF SABOTAGE

The assailants blocked the only forest service road with a yellow school bus, trapping workers and delaying police.

DEC 2021: Bus photographed at Coyote Camp (a protest site), decorated with slogans.

FEB 2022: Bus deployed as a tactical barricade during the violent assault.



TACTICS PRACTISED IN PROTEST CAMPS WERE DEPLOYED IN A COORDINATED ATTACK.

REDACTED



WHEN OWNERS BECOME TARGETS

August 2025: Four vehicles belonging to the Gitxsan Development Corporation were destroyed in an arson attack in New Hazelton, BC.

**THESE WERE NOT PIPELINE COMPANY VEHICLES.
THIS WAS AN INDIGENOUS-OWNED BUSINESS.**

The same playbook used against Coastal GasLink is now being deployed against Indigenous-owned infrastructure. The protest machine doesn't require Indigenous opposition to function; it requires Indigenous compliance.

REDACTED

RESOURCE WORKS

**ENERGY IS NOT IN TRANSITION.
IT IS IN DEMAND.**

300%

The projected increase in global energy requirement by 2050. The world is not asking for less power. It is asking for smarter power.

[DATA: IEA GLOBAL PROJECTIONS 2050]

THE INEVITABLE.

POLICY IGNORES REALITY → CAPITAL LEAVES → **DEINDUSTRIALIZATION**

Germany's economic affairs minister, Katherina Reiche, is calling for a reality check. Europe serves as a cautionary example of energy policy divorced from physical reality.

THE INTERDEPENDENT MACHINE.

CRITICAL MINERALS.

(You cannot build wind turbines, EVs, or grid infrastructure without copper from the Golden Triangle).

CLEAN HYDROELECTRICITY.

(You cannot mine, crush, and process that copper without massive, dispatchable clean power from BC Hydro/Site C).

NATURAL GAS.

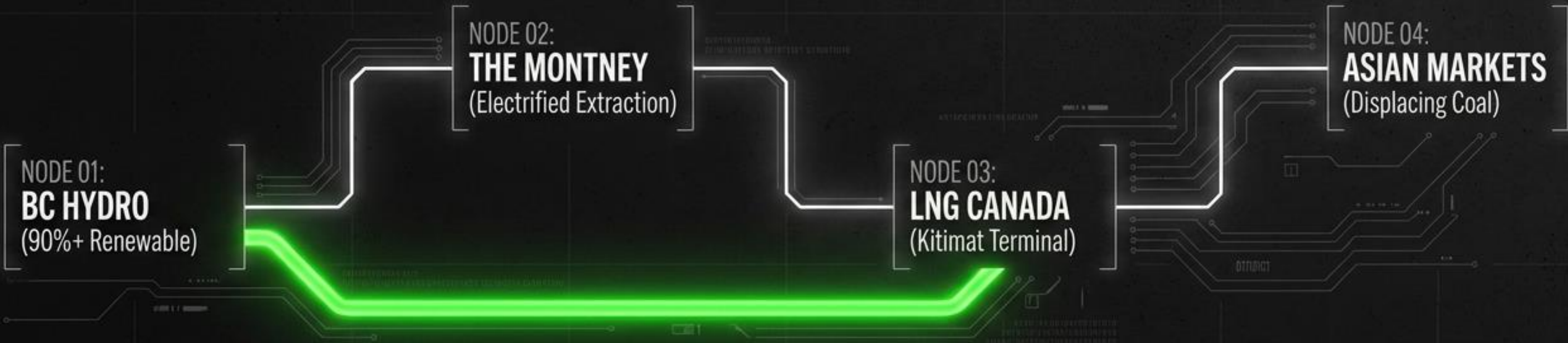
(You cannot guarantee grid reliability for those mines, or fund the provincial budget to build infrastructure, without Montney gas).

Mining, hydro, and natural gas are not competing interests. They are a singular, interdependent machine required to achieve global climate goals.

THE GEOGRAPHIC LOTTERY.

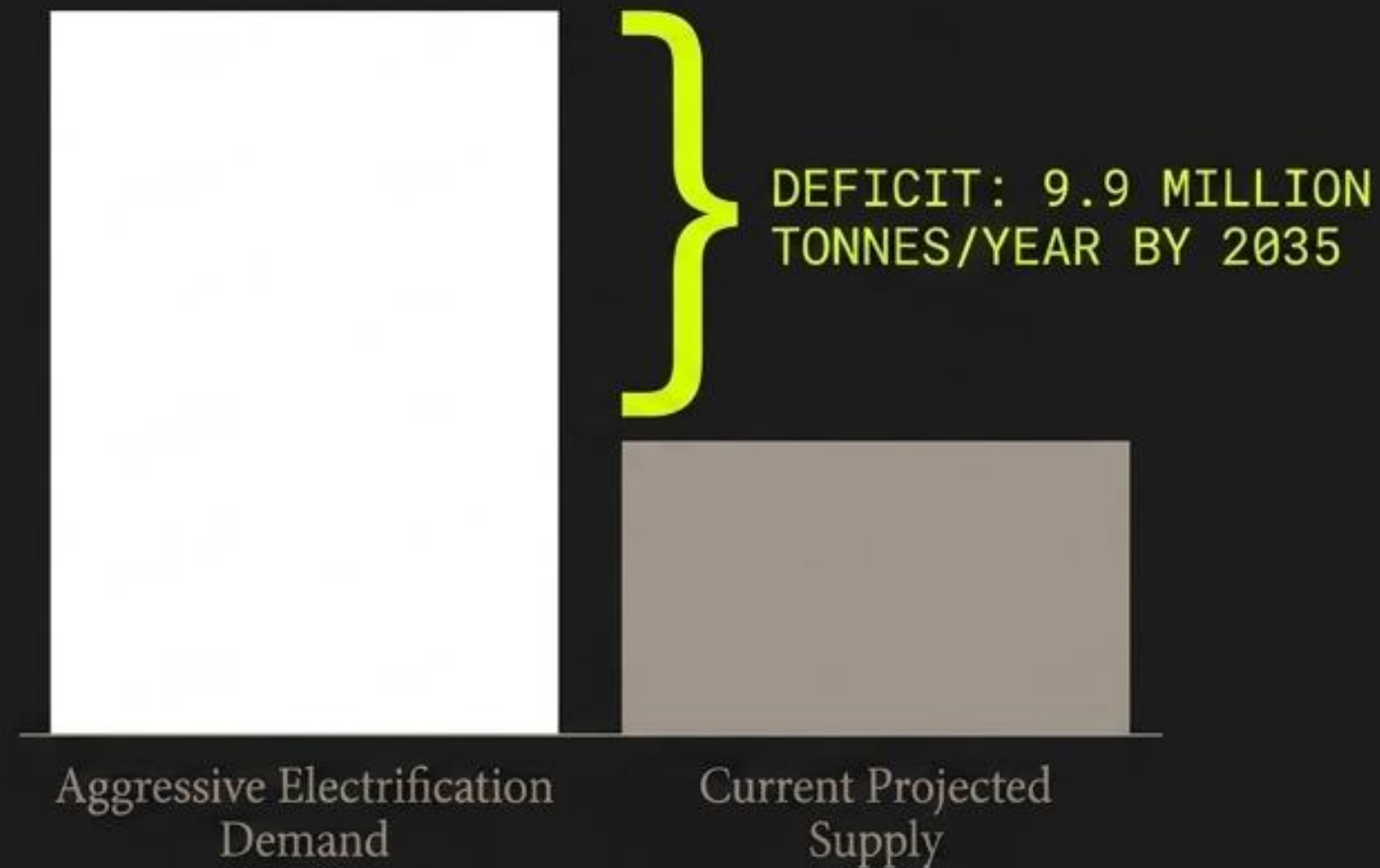


British Columbia and Alberta hold the precise combination of critical minerals, scalable natural gas, and clean electricity required to fuel global decarbonization.



THE GEOMETRY OF CLEAN ENERGY.

THE WORLD IS RUNNING OUT OF COPPER.



Copper is the world's most important industrial metal after steel and aluminum. Average time from discovery to first production is 16+ years. Existing mines face declining ore grades. BC's undeveloped giants in the Golden Triangle are the answer.

THE CLEANEST GRID ON EARTH.

> 90%

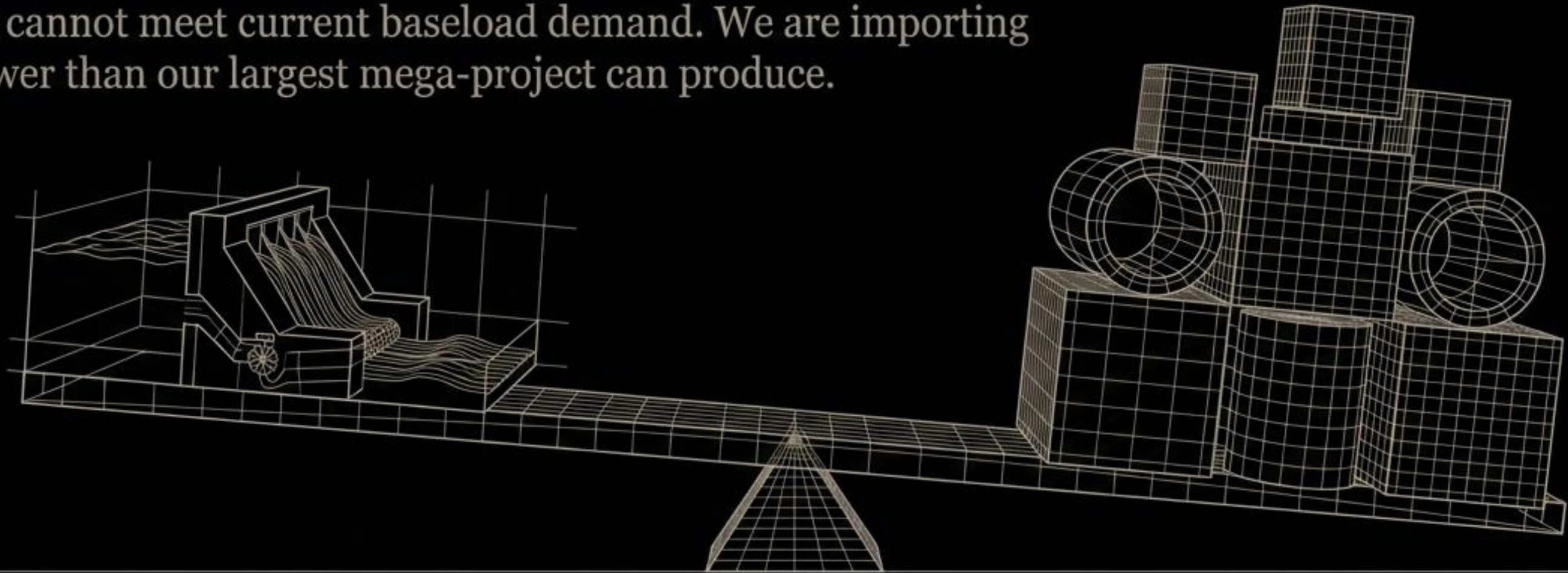
Proportion of BC generation from
renewable hydroelectric power.

British Columbia is one of the luckiest places on earth. Our electricity grid is powered by moving water. This clean energy gives our industrial exports a permanent, insurmountable competitive advantage in carbon intensity.

W.A.C. Bennett Dam: 2,730 MW
Site C Dam: 1,100 MW
Gordon M. Shrum: 2,416 MW

THE ELECTRIFICATION ILLUSION.

Government mandates demand rapid electrification, yet the province cannot meet current baseload demand. We are importing more power than our largest mega-project can produce.



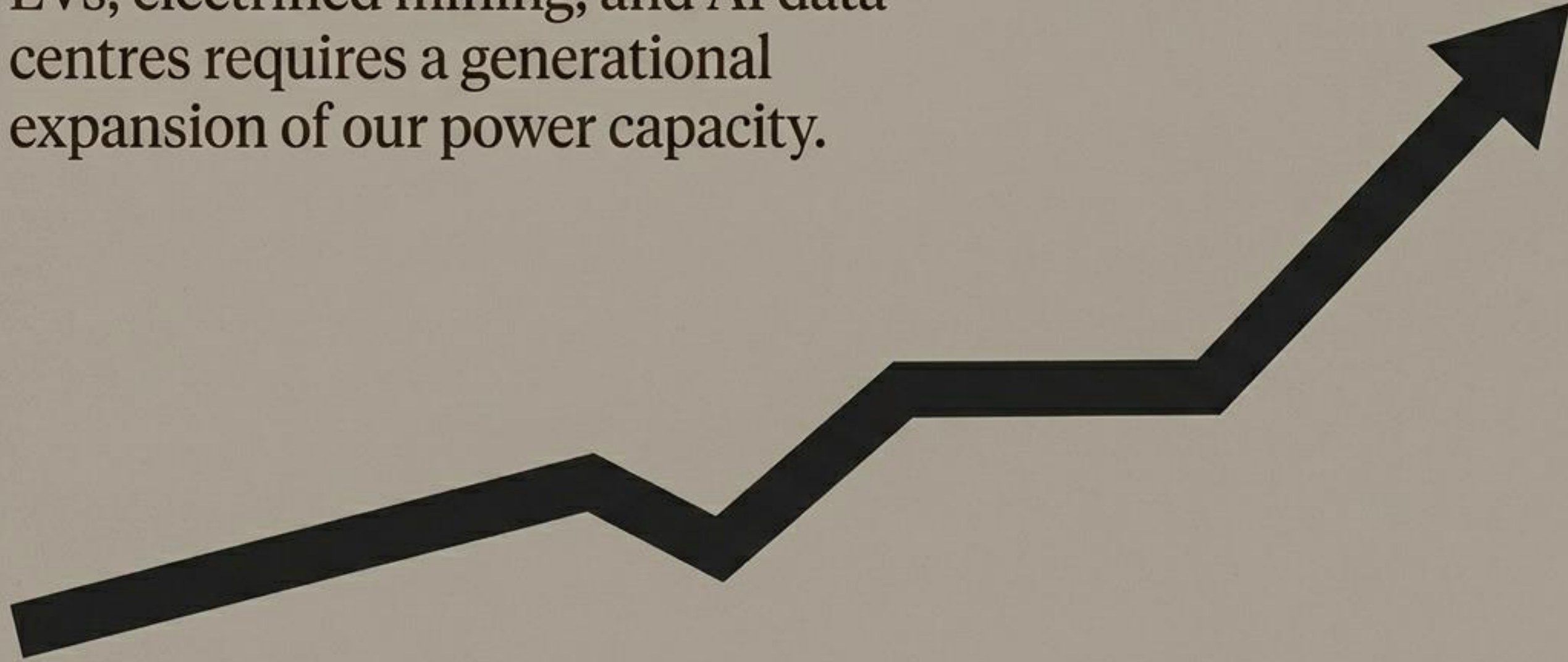
SITE C: 1,100 MW Capacity

2025 IMPORTS: 5,591 GWh

BC has been a net power importer for three consecutive years (2023-2025).
NERC designates BC 'at-risk' for reliability.

Clean electricity is not the same as abundant electricity. The transition to EVs, electrified mining, and AI data centres requires a generational expansion of our power capacity.

40,000 GWh



THE DEMAND SURGE.

Potential need for new electricity supply by 2050 identified by BC Hydro IRP.

[2022: RUSSIA-UKRAINE]

The Preview:

[2026: MIDDLE EAST]

The Reality:

**THE SYSTEM HAS
PERMANENTLY
CHANGED.**

[MIDDLE EAST SUPPLY] → [BLOCKED BY CONFLICT]

[TMX HEAVY CRUDE + LNG CANADA] → [SECURE PACIFIC ACCESS]

THE STRATEGIC VALVE.

DEMOCRACY REQUIRES A SECURE SUPPLY CHAIN.



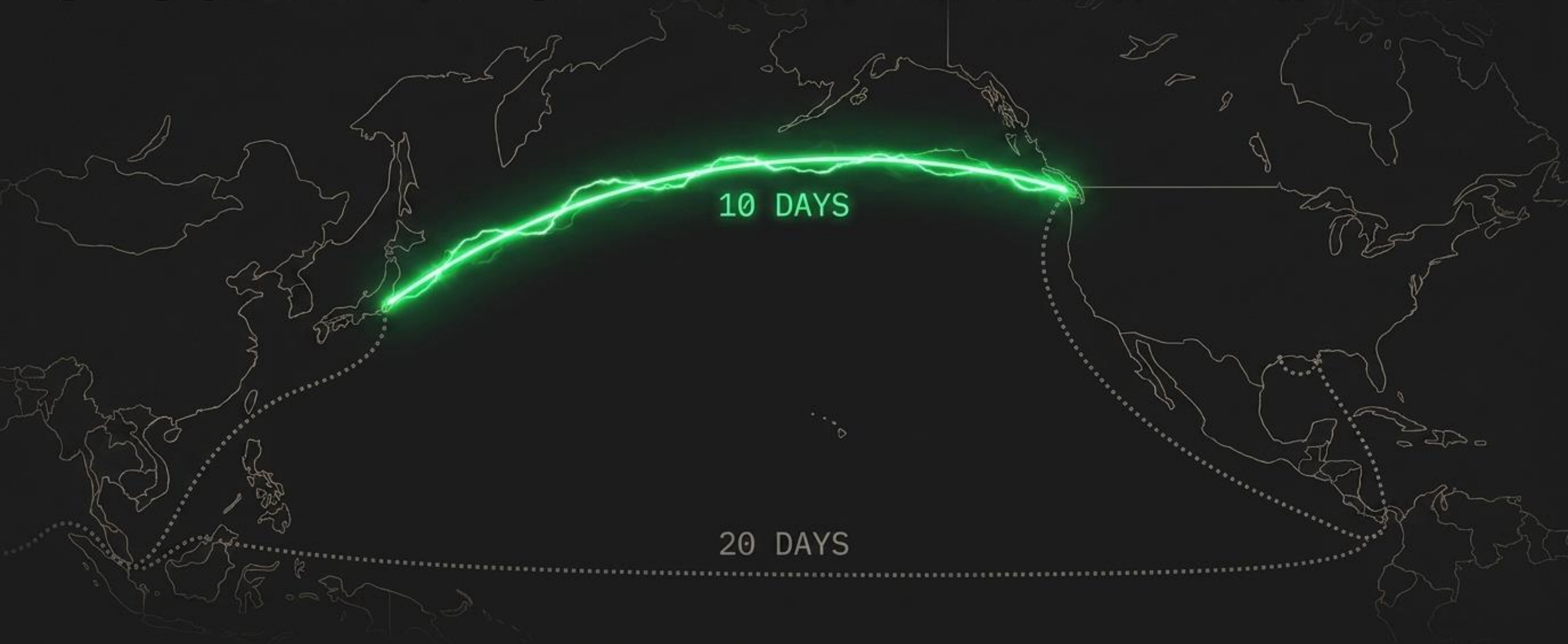
THE ALTERNATIVE:
Strong environmental
and Indigenous rights
frameworks.

China controls 60%+ of
global rare earth processing.

DRC produces
70% of the
world's cobalt.

The minerals have to come from somewhere. The US Inflation Reduction Act and CHIPS Act are actively pulling investment toward North American supply chains. Canada has the endowment to fill the gap.

GEOGRAPHY IS A PERMANENT ADVANTAGE



In energy security, distance is risk. Canada offers a stable, democratic supply with a direct, conflict-free Pacific route to Asia.

20% OF GLOBAL LNG TRADE FLOWS THROUGH THE STRAIT OF HORMUZ. KITIMAT BYPASSES CHOKEPOINTS ENTIRELY.

THE GLOBAL ALTERNATIVES TABLE.

ALTERNATIVE SUPPLIER

CANADA

ENERGY SECURITY.

Autocratic supply
(Russia, Qatar).

Democratic rule of law,
stable Pacific-facing supply.

EMISSIONS INTENSITY.

High-carbon extraction, no
carbon pricing.

World-leading regulations,
low-emission electrified
operations.

SOCIAL LICENCE.

State-controlled, zero local
consultation.

Genuine Indigenous
partnership and equity
ownership.

WILL CANADA REMAIN **INTERNALLY**
PREOCCUPIED WITH ITS ENERGY
DISCUSSIONS, OR WILL IT SEE IT AS AN
OPPORTUNITY IN THE GLOBAL CONTEXT?

[**DANIEL YERGIN**, VICE CHAIRMAN, S&P GLOBAL]

THE WORKER AT THE CENTRE.

THE DRILLER.

Fort St. John.
(Extracting Montney gas).

THE MINER.

Highland Valley.
(Pulling copper for electrification).

THE FALLER.

Quesnel.
(Supplying the forestry sector).

THE TUGBOAT OPERATOR.

Kitimat.
(Guiding LNG to the Pacific).

Policy decisions that eliminate these livelihoods without realistic alternatives are not progressive. They are **cruel.**

YOU MAKE THE COUNTRY WORK

Resource Works exists to ensure the rest of Canada understands that undeniable fact. We build trust through journalism, Indigenous partnerships, and uncompromising data.



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